



Suite 2905 | 77 King Street West | Toronto ON | M5K 1H1

CAPROCK ANNOUNCES CHANGES TO ITS BOARD OF DIRECTORS

TORONTO, ON – November 1, 2023 – Caprock Mining Corp. (“**Caprock**” or the “**Company**”; CSE:CAPR) is pleased to announce that Mr. Jim Kirke has joined the Company’s Board of Directors, effective immediately.

Mr. Kirke is a Canadian Chartered Professional Accountant with over 35 years’ experience in public accounting and corporate management. In addition to 12 years of international experience in public accounting and consulting with Coopers & Lybrand, Mr. Kirke has held senior finance roles in the natural resource and entertainment industries, including roles as CFO of a number of TSX and TSXV listed companies. Currently, Mr. Kirke serves as CFO of Big Ridge Gold Corp. Prior to that, Mr. Kirke served as CFO of Marathon Gold Corporation and its predecessor Marathon PGM Corp. from 2005 to 2019, where he was involved in raising over \$150 million in equity, assisting in the purchase and subsequent resale of NSR’s on Marathon’s Valentine Gold Project, financial reporting, budgeting and planning, treasury, taxation, and investor relations. Mr. Kirke holds a B. Comm. From McMaster University (1985) and received his Chartered Accountant designation from the Institute of Chartered Accountants of Ontario (1989).

Concurrent with Mr. Kirke’s appointment, Mr. Andres Tinajero, Mr. Jeremy Goldman and Mr. Brian Presement have stepped down from their roles as Directors of Caprock Mining Corp., effective immediately. Management wishes to thank them for their service to the Company during its start up phase and wishes them the best in all their future endeavors.

Mr. Kirke has replaced Mr. Tinajero as the Chairman of Caprock’s Audit Committee.

About Caprock Mining Corp.

Caprock Mining Corp. is a Canadian mineral exploration company focused on exploring battery metals in Newfoundland and precious metals in Ontario.

The Company has an option to earn a 100% interest in the Ackley Lithium-Tin-Molybdenum-REEs property located on the Burin Peninsula in south-eastern Newfoundland. Additionally, the Company’s 100% interest in several gold exploration properties gives it a substantial landholding in the historical Beardmore-Geraldton Gold Belt (“BGB”) of Ontario - a belt that has produced over four million ounces of gold historically, and contains the world-class Greenstone gold project (formerly known as the Hardrock gold project) which is being brought to production by a joint venture partnership between Equinox Gold (TSE:EQX) and Orion Mine Finance.

With an experienced management team that has a strong exploration pedigree, Caprock is poised to generate incremental shareholder value by advancing its portfolio of highly prospective exploration projects.



Suite 2905 | 77 King Street West | Toronto ON | M5K 1H1

The scientific and technical information disclosed in this release has been reviewed and approved by Mr. Vishal Gupta, the Company's President & CEO. Mr. Gupta is a P.Geo. registered with the Professional Geoscientists of Ontario (PGO) and considered a "Qualified Person" as defined under NI 43-101.

For More Information

Please contact:

Vishal Gupta

President & CEO

Tel.: (647) 466-0506

E-Mail: vgupta@caprockmining.com

Cautionary Statement Regarding Forward-Looking Statements

All statements in this press release about anticipated future events or results constitute forward-looking statements including, but not limited to, statements with respect to: the ability to generate incremental shareholder value by advancing the Company's portfolio of projects. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, are forward-looking statements. Although Caprock believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since Caprock can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in Caprock's periodic filings with Canadian securities regulators. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Caprock's expectations include risks associated with the business of Caprock; risks related to reliance on technical information provided by Caprock; risks related to exploration and potential development of the Company's mineral properties; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of exploration results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and First Nation groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future



Suite 2905 | 77 King Street West | Toronto ON | M5K 1H1

financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risk factors as detailed from time to time and additional risks identified in Caprock's filings with Canadian securities regulators on SEDAR+ in Canada (available at www.sedarplus.ca). Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Caprock does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.